

# Pre-Paid Tuition Program



## Description

Valley Lutheran High School launches graduates who are ready to serve, initiate, create, and share. Students who are fully equipped with the knowledge and skills to be successful, and rooted in a firm foundation of Biblical truth. This education is more crucial now than ever.

The cost of education regularly increases. While we do not know future tuition trends, historically tuition has increased a modest amount each year.

To assist parents in their financial planning, Valley Lutheran High School offers a Pre-Paid Tuition Program giving families the opportunity to pre-pay future tuition at published tuition rates.

## Program Features

- The program is open to children of all ages.
- Any credits (LCMS, Association, LCMS Elementary, Church Worker) for which the child is currently eligible (as confirmed by his/her pastor or designee) will be applied when determining tuition responsibility.
- Pre-paid tuition is transferable within the child's immediate family. (i.e. brothers and sisters, including those legally adopted)
- There is no change in the student benefits if the actual enrollment date for high school is different than the projected date listed when the tuition was paid.

## The Fine Print

- Only pre-payments for full year tuition will be accepted. (i.e. No partial or monthly payments will be accepted for this program.)
- Full year tuition responsibility will be determined based on the published tuition rates at time of payment.
- Pre-payments for future tuition are accepted between March 1 and December 31 each year. (No pre-payments will be accepted in January or February.)
- Students with pre-paid tuition are not eligible for financial aid.
- Pre-paid tuition applies only to payment specifically identified as tuition; it does not include fees and other charges.
- Pre-paid tuition is not transferable to a student outside a child's immediate family.
- If the pre-paid tuition is not used by the child or transferred to a sibling, then a \$500 administrative fee will be charged and the remaining original purchase price (no earnings) will be reimbursed to the original purchaser or his/her designee as identified in the agreement. The request for a refund must be made in writing.
- If a student with pre-paid tuition submits an Application for Admission to Valley Lutheran that is not accepted, pre-paid tuition will be reimbursed to the original purchaser or his/her designee as identified in the agreement. No administrative fee will be charged.

## Scenarios

- A generous friend or relative celebrates your child's 5th birthday in June with a gift of a year of tuition at Valley Lutheran even though it will be several years before the child attends Valley.
- Your 7th grader will attend Valley Lutheran in 2 years. You pre-pay tuition for their freshman year during March of 7th grade, saving yourself one year's worth\* of probable increase.
- Your 8th grader is entering Valley Lutheran in the fall. You pre-pay tuition for their sophomore year during May of 8th grade, saving yourself one year's worth\* of probable increase. You also take advantage of the Pay-in-Full credit (\$100) by paying off their full freshman year tuition on September 1.
- Your student is completing their freshman year at Valley. You wish to pay for their sophomore year using the Pre-Paid program. However, because the published rates are already the rates for their Sophomore year there is no savings with the Pre-Paid program. You choose instead to pre-pay for their Senior year instead, saving yourself two year's worth\* of probable increase.

(\*Note: Because the published rates from March through December are the applicable rates for the next school year, the Pre-Paid tuition program benefits those who Pre-Pay at least two school years into the future.)